

Amount.	board of commissioners are authorized to issue the negotiable coupon bonds of said town in an amount not exceeding seventy-five thousand dollars (\$75,000), in such denominations as said board may determine and bearing interest at no more than five per centum (5%) per annum, payable semiannually, which said bonds shall mature in such annual series as said board may determine from ten (10) to forty (40) years from the date of said bonds. Both principal and interest shall be payable at some bank or trust company to be designated on the face of the bonds and coupons. Said bonds shall be known and designated as "Gas Bonds of the Town of Wilson" or other suitable name, and shall be signed by the mayor and clerk of said town under its official seal; and said coupons shall be signed by said clerk, whose signature upon said coupons may be in facsimile. Said bonds shall be sold by said board of commissioners for not less than par and accrued interest, at public or private sale, in such manner as said board may determine: <i>Provided</i> , that said bonds may be sold at a price not less than ninety-seven (97) cents on the dollar and accrued interest, by a vote of four-fifths ($\frac{4}{5}$) of the members-elect of said board. The proceeds arising from the sale of said bonds shall be turned over to the treasurer of the said town of Wilson, and shall be by the said treasurer kept separate and apart from all other funds held by him as such treasurer, and shall be known, designated, held, and deposited as "Gas Plant Funds" in the several banks of the said town of Wilson in proportion to their capital stock, and shall be used and expended by, and under the direction and control of, the said board of commissioners, for the purposes named in the said ordinance or resolution calling the election: <i>Provided, however</i> , all deposits of said fund shall bear and draw interest at the rate of four (4) per cent per annum on average monthly balances: <i>Provided, however</i> , that if any of said banks of said town with which said fund is to be deposited as provided hereinbefore shall refuse to pay said interest and receive its allotment as provided herein, then and in that event a deposit shall not be made with such bank so refusing, and the allotment intended for said bank shall be apportioned between or among the other banks of said town in proportion to their capital stock; and if the exigencies of the situation demand it, the said board of commissioners may, by a four-fifths vote, duly recorded, designate some bank or trust company elsewhere with which the said treasurer shall deposit said fund.
Denominations.	
Interest.	
Maturity.	
Designation of bonds.	
Authentication.	
Sale below par forbidden.	
Proviso: sale below par by vote of commissioners.	
Proceeds kept separate.	
Gas plant fund.	
Deposits.	
Specific appropriation.	
Proviso: interest on deposits.	
Proviso: banks declining to pay interest to receive no deposits.	
Special selection of bank.	
Special tax.	SEC. 6. For the purpose of paying the interest on said bonds as and when the same becomes due, the said board of commissioners of the town of Wilson is hereby authorized, empowered, and directed to levy annually a special tax on all taxable property in the said town of Wilson sufficient to pay the interest on said